THANH THANH CONG – BIEN HOA JOINT STOCK COMPANY

No.: ...../2020/NQ-DHDCD

SOCIALIST REPUBLIC OF VIETNAM

**Independence – Freedom – Happiness**

*Tay Ninh, date..............................2020*

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

***RESOLUTION***

**ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**FOR THE FISCAL YEAR 2019 - 2020**

*(Regarding the business production plan and profit distribution for the fiscal year 2020 - 2021)*

- *Pursuant to Enterprise Law and instruction documents;*
- *Pursuant to the Company Charter of Thanh Thanh Cong – Bien Hoa joint stock company;*
- *Pursuant to documents of the General Meeting of Shareholders of Thanh Thanh Cong - Bien Hoa JSC;*
- *Pursuant to The Minute of General Meeting of Shareholders No. ...../2020/BB-DHDCD dated ......................2020,*

**RESOLVE**

**Article 1.** Approval on production plan and profit distribution for fiscal year 2020 – 2021, especially as follows:

1. **Consolidated Business Performanceof TTC-BH:**

| No | Items | Unit | Business production plan and profit distribution of TTC-BH (1 July 2020 - 30 June 2021) |
|---|---|---|---|
| 1 | Net revenue | Billion VND | 14,358 |
| 2 | Profit before tax | Billion VND | 662 |

2. **Expected rate of profit distribution for the fiscal year 2020-2021:**
    - Accrue Investment and development fund: 5% retained earnings
    - Accrue social fund: 2% retained earnings
    - Accrue Bonus and welfare fund: 5% retained earnings
    - Operating costs of BOD for fiscal year 2020 – 2021 to implement tasks assigned by the General Meeting of Shareholders: VND 15,000,000,000 (Fifteen billion Vietnam Dong) from retained earnings
    - Dividend *(fiscal year 1 July 2020 – 30 June 2021)*: Expected rate 6% to 8% of par value
    - Dividend for preference shares *(fiscal year 1 July 2020 – 30 June 2021)*: fixed dividend rate is 5.5%/ year for the first 1.5 years and the following years as agreed between the

Company and DEG, but in any cases, it shall not be higher than 12% (including paid dividend).

Authorize the Board of Directors to decide on the time and method of cash and/or stock dividends and make dividend payments for the fiscal year 2019-2020

In case the profit before tax is higher than the plan, authorize the Board of Directors to decide the bonus according to the company's policy of emulation and reward

**Article 2.** The General Meeting of Shareholders to authorize the Board of Directors to decide the specific rate, time and method of dividend payment for the fiscal year 2020 - 2021

**Article 3.** The Resolution validates since the date signed

**Article 4.** The Board of Directors, the Board of Management take responsibility to execute, monitor and report the implementation this Resolution.

***FOR AND ON BEHALF OF GMS***

***THE CHAIRWOMAN***

***Recipient:***

- *Member of BOD*
- *Member of BOM*
- *Storage: BOD's office.*

**HUYNH BICH NGOC**